Related party transactions

Amt. in Millions

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									Notes
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Bharat Forge Daun GmbH	Bharat Forge CDP GmbH	Subsidiary	Interest paid			NA	0.00	0.00	0.00										
2	Bharat Forge Aluminiumtechnik GmbH	Bharat Forge CDP GmbH	Fellow Subsidiary	Interest paid		0.45	NA	0.45	0.00	0.00										
3	Bharat Forge Kilsta AB	Bharat Forge CDP GmbH	Fellow Subsidiary	Interest paid			NA	0.00	0.00	0.00										
4	Bharat Forge Aluminiumtechnik GmbH	Bharat Forge Kilsta AB	Fellow Subsidiary	Interest paid			NA	0.00	0.00	0.00										
5	Bharat Forge Aluminium USA, Inc.	Bharat Forge International Limited	Fellow Subsidiary	Interest paid			NA	0.00	0.00	0.00										
6	Bharat Forge Global Holding GmbH	Bharat Forge International Limited	Fellow Subsidiary	Interest paid		26.72	NA	26.72	0.00	0.00										
7	Bharat Forge Aluminiumtechnik GmbH	Bharat Forge International Limited	Fellow Subsidiary	Interest paid		14.50	NA	14.50	0.00	0.00										
8	Kalyani Mobility Inc.	Kalyani Powertrain Limited	Subsidiary	Interest paid			NA	0.00	0.00	0.00										
9	Tork Motors Private Limited	Kalyani Powertrain Limited	Subsidiary	Interest paid		1.82	NA	1.82	0.00	0.00										
10	BF Elbit Advanced Systems Private Limited	Kalyani Strategic Systems Limited	Fellow Subsidiary	Interest paid		0.93	NA	0.93	0.00	0.00										
11	BF Infrastructure Limited	Kalyani Strategic Systems Limited	Fellow Subsidiary	Interest paid			NA	0.00	0.00	0.00										
12	Electroforge Limited	Kalyani Powertrain Limited	Subsidiary	Interest paid		9.65	NA	9.65	0.00	0.00										
13	Bharat Forge Aluminium USA, Inc.	Bharat Forge America Inc	Subsidiary	Interest paid		118.61	NA	118.61	0.00	0.00										
14	Bharat Forge America Inc	Bharat Forge International Limited	Fellow Subsidiary	Interest paid		86.99	NA	86.99	0.00	0.00										
15	Bharat Forge PMT Technologies LLC	Bharat Forge America	Subsidiary	Interest paid		14.57	NA	14.57	0.00	0.00										
16	Bharat Forge International Limited	REFU Drive GmbH	Associate	Interest received		2.92	NA	2.92	0.00	0.00										
17	Bharat Forge Global Holding GmbH	Mecanique Generale Langroise	Holding Company	Investment			NA	0.00	524.56	543.84										
18	Bharat Forge Global Holding GmbH	Bharat Forge CDP GmbH	Holding Company	Investment			NA	0.00	3804.35	3944.19										
19	Bharat Forge Global Holding GmbH	Bharat Forge Daun GmbH	Holding Company	Investment			NA	0.00	139.84	144.98										
20	Bharat Forge Holding GmbH	Bharat Forge Aluminiumtechnik GmbH	Holding Company	Investment			NA	0.00	1538.33	1594.87										
21	Bharat Forge Global Holding GmbH	Bharat Forge Holding GmbH	Holding Company	Investment			NA	0.00	978.77	1014.75										
22	Bharat Forge Global Holding GmbH	Bharat Forge Kilsta AB	Holding Company	Investment			NA	0.00	1363.95	1691.33										
23	Kalyani Powertrain Limited	Tork Motors Private Limited	Holding Company	Investment			NA	0.00	849.93	849.93										
24	BF Industrial Solutions Limited	J S Auto Cast Foundry India Pvt Ltd	Holding Company	Investment			NA	0.00	4083.48	4083.48										
25	Kalyani Powertrain Limited	Kalyani Mobility Inc.	Fellow Subsidiary	Investment			NA	0.00	1436.74	1436.74										
26	Kalyani Powertrain Limited	Electroforge Limited	Holding Company	Investment			NA	0.00	0.10	0.10										
27	BF Industrial Solutions Limited	BF Industrial Technology and Solutions Limited	Holding Company	Investment			NA	0.00	900.50	900.50										
28	Kalyani Strategic Systems Limited	Kalyani Rafael Advanced Systems Private Limited	Holding Company	Investment			NA	0.00	199.01	199.01										
29	Kalyani Strategic Systems Limited	Kalyani Strategic Systems Australia Pty Limited	Holding Company	Investment			NA	0.00	0.44	0.44										
30	Kalyani Strategic Systems Limited	Sagar Manas Technologies Limited	Holding Company	Investment			NA	0.00	0.00	0.00										
31	Kalyani Strategic Systems Limited	Zorya Mashproekt India Private Limited	Holding Company	Investment			NA	0.00	5.00	5.00										
32	Sagar Manas Technologies Limited	Open Joint Stock Company Dastan Transnational Corporation Limited	Joint Venture	Investment			NA	0.00	0.00	0.00										
33	BF Infrastructure Limited	Ferrovia Transrail Solutions Private Limited	Holding Company	Investment			NA	0.00	4.12	4.12										
34	Bharat Forge America	Bharat Forge Aluminium USA, Inc.	Fellow Subsidiary	Investment			NA	3351.55	6189.98	9541.53										
35	Bharat Forge America	Bharat Forge PMT Technologies LLC	Fellow Subsidiary	Investment			NA	0.00	3027.77	3027.77										
36	Bharat Forge America	Bharat Forge Tennessee Inc	Fellow Subsidiary	Investment			NA	0.00	391.89	391.89										
37	Bharat Forge Tennessee Inc	Bharat Forge PMT Technologies LLC	Fellow Subsidiary	Investment			NA	0.00	315.71	315.71										
38	Kalyani Strategic Systems Limited	Aeron Systems Pvt. Ltd.	Associate	Investment			NA	0.00	137.18	137.18										
39	Kalyani Rafael Advanced Systems Pvt Limited	Astra Rafael Comsys Pvt Ltd	Other related parties	Any other transaction	Advance from customers		NA	0.00	1.66	0.00										
40	Kalyani Rafael Advanced Systems Pvt Limited	Rafael Advanced Defence Systems Ltd	Other related parties	Any other transaction	Advance from customers		NA	0.00	425.78	0.00										
41	Kalyani Strategic Systems Limited	Inmet Technology Solutions Private Limited	Other related parties	Any other transaction	Advances to Suppliers		NA	0.00	0.01	0.01										
42	Kalyani Powertrain Ltd	REFU Drive GmbH	Associate	Any other transaction	Advances to Suppliers		NA	0.00	0.00	0.00										
43	JS Auto Cast Foundry India Private Limited	Kalyani Steels Limited	Other related parties	Any other transaction	Advances to Suppliers		NA	0.00	0.00	0.23										
44	Kalyani Strategic Systems Limited	KTMS Design and Engineering Private Limited	Other related parties	Any other transaction	Capital Advances		NA	0.00	233.41	119.14										
45	Kalyani Strategic Systems Limited	KTMS Design and Engineering Private Limited	Other related parties	Any other transaction	Capital Advances		NA	0.00	0.00	0.00										
46	Kalyani Powertrain Ltd	Kalyani Powertrain Ltd Employee's Group Gratuity Cash Accumulation Scheme	Other related parties	Any other transaction	Contribution paid		NA	0.00	0.00	0.00										
47	Tork Motors Private Limited	Tirupati Engineers	Other related parties	Any other transaction	Leases		NA	0.00	0.00	0.00										
48	BF Industrial Technology and Solutions Limited	BF Industrial Solutions Limited	Subsidiary	Any other transaction	Legal and professional charges	1.72	NA	1.72	0.00	0.00										
49	J S Auto Cast Foundry India Pvt Ltd	BF Industrial Solutions Limited	Subsidiary	Any other transaction	Legal and professional charges	6.49	NA	6.49	0.00	0.00										
50	Tork Motors Private Limited	H M Risbud & Co.	Other related parties	Any other transaction	Legal and professional charges		NA	0.00	0.00	0.12										
51	Kalyani Strategic Systems Limited	Kalyani Strategic Management Services Limited	Other related parties	Any other transaction	Legal and professional charges		NA	0.00	0.00	0.00										
52	BF Infrastructure Limited	BF NTPC Energy Systems Limited	Other related parties	Any other transaction	Loan Repaid		NA	0.00	0.00	0.00										
53	Bharat Forge Global Holding GmbH	Bharat Forge Holding GmbH	Holding Company	Any other transaction	Loans and advances given		NA	0.00	301.78	312.87					Loan	0.00%	NA	Unsecured	General corporate purpose	
54	Bharat Forge Global Holding GmbH	Bharat Forge Aluminiumtechnik GmbH	Holding Company	Any other transaction	Loans and advances given		NA	0.00	279.68	289.96					Loan	0.00%	NA	Unsecured	General corporate purpose	
55	Bharat Forge International Limited	Bharat Forge Aluminium USA, Inc.	Fellow Subsidiary	Any other transaction	Loans and advances given		NA	0.00	3644.17	3707.59					Loan	0.00%	NA	Unsecured	General corporate purpose	
56	Bharat Forge International Limited	Bharat Forge Aluminiumtechnik GmbH	Fellow Subsidiary	Any other transaction	Loans and advances given		NA	0.00	740.51	1362.53					Loan	0.00%	NA	Unsecured	General corporate purpose	

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											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
57	Bharat Forge International Limited	Bharat Forge Global Holding GmbH	Subsidiary	Any other transaction	Loans and advances given		NA	0.00	1613.35	2158.41					Loan	0.00%	NA	Unsecured	General corporate purpose	
58	Kalyani Powertrain Limited	Kalyani Mobility Inc.	Fellow Subsidiary	Any other transaction	Loans and advances given		NA	0.00	0.00	0.00					Loan	0.00%	NA	Unsecured	General corporate purpose	
59	Kalyani Powertrain Limited	Electroforge Limited	Holding Company	Any other transaction	Loans and advances given		NA	0.00	223.97	232.65					Loan	0.00%	NA	Unsecured	General corporate purpose	
60	Kalyani Powertrain Limited	Tork Motors Private Limited	Holding Company	Any other transaction	Loans and advances given		NA	0.00	86.38	515.06					Loan	0.00%	NA	Unsecured	General corporate purpose	
61	BF Infrastructure Limited	BFIL CEC	Holding Company	Any other transaction	Loans and advances given		NA	0.00	8.19	7.47					Loan	0.00%	NA	Unsecured	General corporate purpose	
62	BF Infrastructure Limited	Ferrovia Transrail Solutions Private Limited	Holding Company	Any other transaction	Loans and advances given		NA	0.00	53.86	44.63					Loan	0.00%	NA	Unsecured	General corporate purpose	
63	Kalyani Strategic Systems Limited	BF Infrastructure Limited	Fellow Subsidiary	Any other transaction	Loans and advances given		NA	0.00	0.00	0.00					Loan	0.00%	NA	Unsecured	General corporate purpose	
64	Kalyani Strategic Systems Limited	BF Elbit Advanced Systems Private Limited	Fellow Subsidiary	Any other transaction	Loans and advances given		NA	0.00	18.77	19.61					Loan	0.00%	NA	Unsecured	General corporate purpose	
65	Bharat Forge Aluminium USA, Inc.	Bharat Forge America	Subsidiary	Any other transaction	Loans and advances given		NA	0.00	0.00	903.45					Loan	0.00%	NA	Unsecured	General corporate purpose	
66	Bharat Forge America	Bharat Forge Aluminium USA, Inc.	Fellow Subsidiary	Any other transaction	Loans and advances given		NA	0.00	0.00	5362.48					Loan	0.00%	NA	Unsecured	General corporate purpose	
67	Bharat Forge America	Bharat Forge PMT Technologies LLC	Fellow Subsidiary	Any other transaction	Loans and advances given		NA	0.00	0.00	879.78					Loan	0.00%	NA	Unsecured	General corporate purpose	
68	Bharat Forge PMT Technologies LLC	Bharat Forge America	Subsidiary	Any other transaction	Loans and advances given		NA	0.00	0.00	2052.83					Loan	0.00%	NA	Unsecured	General corporate purpose	
69	Bharat Forge Global Holding GmbH	Talbahn GmbH	Associate	Any other transaction	Loans and advances given		NA	0.00	6.31	6.54					Loan	0.00%	NA	Unsecured	General corporate purpose	
70	Bharat Forge International Limited	REFU Drive GmbH	Associate	Any other transaction	Loans and advances given		NA	0.00	174.85	0.00					Loan	0.00%	NA	Unsecured	General corporate purpose	
71	Kalyani Powertrain Ltd	Refu Drive GmbH	Associate	Any other transaction	Loans and advances given		NA	0.00	10.98	0.00					Loan	0.00%	NA	Unsecured	General corporate purpose	
72	Kalyani Mobility Inc.	Kalyani Powertrain Limited	Subsidiary	Any other transaction	Misc Expenses		NA	0.00	0.00	0.00										
73	Kalyani Strategic Systems Limited	BF Infrastructure Limited	Fellow Subsidiary	Any other transaction	Misc Expenses		NA	0.00	0.00	0.00										
74	Bharat Forge PMT Technologies LLC	Bharat Forge Tennessee Inc	Fellow Subsidiary	Any other transaction	Misc Expenses	15.05	NA	15.05	0.00	0.00										
75	Bharat Forge Global Holding GmbH	Kalyani Technoforge Limited	Other related parties	Any other transaction	Misc Expenses		NA	0.00	0.00	0.00										
76	J S Auto Cast Foundry India Pvt Ltd	Ratnakar Energy Private Limited	Associate	Any other transaction	Misc Expenses	43.11	NA	43.11	0.00	0.00										
77	Kalyani Rafael Advanced Systems Pvt Limited	Rafael Advanced Defence Systems Ltd	Other related parties	Any other transaction	Misc Expenses		NA	0.00	0.00	0.00										
78	Kalyani Strategic Systems Limited	Kudje Management Services Private Limited	Other related parties	Any other transaction	Misc Expenses		NA	0.00	0.00	0.00										
79	Kalyani Strategic Systems Limited	Cogknit Semantics Private Limited	Other related parties	Any other transaction	Misc Expenses		NA	0.00	0.00	0.00										
80	Kalyani Strategic Systems Limited	KTMS Design and Engineering Private Limited	Other related parties	Any other transaction	Misc Expenses		NA	0.00	0.00	0.00										
81	Kalyani Powertrain Ltd	M J Risbud & Co.	Other related parties	Any other transaction	Misc Expenses		NA	0.00	0.00	0.00										
82	Bharat Forge Global Holding GmbH	Kalyani Technoforge Limited	Other related parties	Any other transaction	Other Income	13.48	NA	13.48	0.00	0.00										
83	Kalyani Powertrain Ltd	Kalyani Technoforge Limited	Other related parties	Any other transaction	Other Income		NA	0.00	0.00	0.00										
84	Tork Motors Private Limited	M J Risbud & Co.	Other related parties	Any other transaction	Other Income		NA	0.00	0.00	0.00										
85	Tork Motors Private Limited	Kalyani Powertrain Limited	Subsidiary	Any other transaction	Payables- Un Secured		NA	0.00	0.00	0.00										
86	Kalyani Powertrain Ltd	Kalyani Strategic Management Services Limited	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	2.18	0.00										
87	Kalyani Powertrain Ltd	Kalyani Cleantech Pvt Ltd	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	0.05	0.00										
88	Kalyani Powertrain Ltd	Refu Drive GmbH	Associate	Any other transaction	Payables- Un Secured		NA	0.00	0.00	0.00										
89	Kalyani Powertrain Ltd	REFU Drive India Pvt Ltd	Subsidiary of Joint Venture	Any other transaction	Payables- Un Secured		NA	0.00	0.66	0.01										
90	Tork Motors Private Limited	Tirupati Engineers	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	9.21	7.38										
91	Tork Motors Private Limited	Siddhatek Enterprises	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	0.97	0.00										
92	Tork Motors Private Limited	M J Risbud & Co.	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	0.05	0.02										
93	Tork Motors Private Limited	Kalyani Technoforge Limited	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	5.29	3.71										
94	BF Industrial Technology and Solutions Limited	Saarloha Advanced Materials Private Limited	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	7.11	9.98										
95	Kalyani Rafael Advanced Systems Pvt Limited	Rafael Advanced Defence Systems Ltd	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	664.92	520.35										
96	Kalyani Strategic Systems Limited	Saarloha Advanced Materials Private Limited	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	9.10	1.57										
97	Bharat Forge America	Hibiscus Investment & Finance PVT L	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	0.00	27.46										
98	Bharat Forge America	Kalyani Cleantech Private Limited	Other related parties	Any other transaction	Payables- Un Secured		NA	0.00	0.00	16.75										
99	Kalyani Powertrain Limited	Tork Motors Private Limited	Holding Company	Any other transaction	Provision for Dimunition in Investment	849.93	NA	849.93	0.00	849.93										

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											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
100	Kalyani Powertrain Ltd	Kalyani Strategic Management Services Limited	Other related parties	Any other transaction	Purchase of PPE		NA	0.00	0.00	0.00										
101	Kalyani Strategic Systems Limited	KTMS Design and Engineering Private Limited	Other related parties	Any other transaction	Purchase of PPE	490.46	NA	490.46	0.00	0.00										
102	Kalyani Strategic Systems Limited	Peach Blossom Investment Private Limited	Other related parties	Any other transaction	Purchase of PPE	7.62	NA	7.62	0.00	0.00										
103	Kalyani Powertrain Ltd	Peach Blossom Investment Private Limited	Other related parties	Any other transaction	Purchase of PPE		NA	0.00	0.00	0.00										
104	Bharat Forge CDP GmbH	Bharat Forge Daun GmbH	Holding Company	Any other transaction	Receivables- Un Secured		NA	0.00	631.87	828.79										
105	Bharat Forge Daun GmbH	Bharat Forge CDP GmbH	Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	2.41	0.00										
106	Bharat Forge Holding GmbH	Bharat Forge CDP GmbH	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	14.04	14.14										
107	Bharat Forge CDP GmbH	Bharat Forge Aluminiumtechnik GmbH	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	79.23	127.34										
108	Bharat Forge Aluminiumtechnik GmbH	Bharat Forge CDP GmbH	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	88.65	33.00										
109	Bharat Forge CDP GmbH	Bharat Forge Kilsta AB	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	1.18	3.07										
110	Bharat Forge Global Holding GmbH	Bharat Forge CDP GmbH	Holding Company	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	6.76										
111	Bharat Forge CDP GmbH	Bharat Forge Global Holding GmbH	Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	3332.16	3161.73										
112	Bharat Forge Daun GmbH	Bharat Forge Aluminiumtechnik GmbH	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	23.30	161.09										
113	Bharat Forge Aluminiumtechnik GmbH	Bharat Forge Daun GmbH	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	0.00										
114	Bharat Forge Daun GmbH	Bharat Forge Kilsta AB	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	1.64										
115	Bharat Forge Daun GmbH	Bharat Forge Global Holding GmbH	Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	916.41	965.41										
116	Bharat Forge Aluminiumtechnik GmbH	Bharat Forge Holding GmbH	Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	1091.04										
117	Bharat Forge Global Holding GmbH	Bharat Forge Holding GmbH	Holding Company	Any other transaction	Receivables- Un Secured		NA	0.00	6056.24	7258.17										
118	Bharat Forge Holding GmbH	Bharat Forge Aluminiumtechnik GmbH	Holding Company	Any other transaction	Receivables- Un Secured		NA	0.00	6002.40	7181.02										
119	Bharat Forge Aluminiumtechnik GmbH	Bharat Forge Kilsta AB	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	1.20	0.00										
120	Bharat Forge Global Holding GmbH	Bharat Forge Aluminiumtechnik GmbH	Holding Company	Any other transaction	Receivables- Un Secured		NA	0.00	81.00	393.30										
121	Bharat Forge Kilsta AB	Bharat Forge Global Holding GmbH	Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	15.62	0.00										
122	Bharat Forge Holding GmbH	Bharat Forge Global Holding GmbH	Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	1074.56										
123	Bharat Forge Global Holding GmbH	Bharat Forge Kilsta AB	Holding Company	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	15.79										
124	Bharat Forge Kilsta AB	Bharat Forge Aluminiumtechnik GmbH	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	3.60										
125	Bharat Forge CDP GmbH	Bharat Forge Aluminium USA, Inc.	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.06	0.06										
126	Bharat Forge Global Holding GmbH	Bharat Forge Aluminium USA, Inc.	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	12.64	0.00										
127	Bharat Forge Daun GmbH	Bharat Forge Aluminium USA, Inc.	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	34.08										
128	Bharat Forge Aluminiumtechnik GmbH	Bharat Forge Aluminium USA, Inc.	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	277.29	51.16										
129	Bharat Forge America	Bharat Forge Aluminium USA, Inc.	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	0.00										
130	Bharat Forge Aluminium USA, Inc.	Kalyani Mobility Inc.	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	0.00										
131	Bharat Forge CDP GmbH	Bharat Forge International Limited	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	19.43	20.14										
132	Bharat Forge International Limited	Bharat Forge Global Holding GmbH	Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	135.87	147.75										
133	Kalyani Powertrain Limited	Kalyani Mobility Inc.	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	103.75	105.25										
134	Kalyani Powertrain Limited	Electroforge Limited	Holding Company	Any other transaction	Receivables- Un Secured		NA	0.00	0.02	8.47										
135	BF Industrial Solutions Limited	BF Industrial Technology and Solutions Limited	Holding Company	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	1.28										
136	BF Industrial Solutions Limited	J S Auto Cast Foundry India Pvt Ltd	Holding Company	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	1.15										
137	Kalyani Powertrain Limited	Tork Motors Private Limited	Holding Company	Any other transaction	Receivables- Un Secured		NA	0.00	496.54	503.39										
138	BF Infrastructure Limited	Kalyani Strategic Systems Limited	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	15.62										
139	Bharat Forge International Limited	Bharat Forge Aluminium USA, Inc.	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	38.28										
140	Bharat Forge America Inc	Kalyani Mobility Inc.	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	54.60										
141	Bharat Forge Aluminium USA, Inc.	Bharat Forge Aluminiumtechnik GmbH	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	15.48										
142	Bharat Forge Global Holding GmbH	Bharat Forge Aluminium USA, Inc.	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	1.17										
143	Bharat Forge Aluminium USA, Inc.	Bharat Forge America	Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	9.94										

Related party transactions — **Amt. in Millions**

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									Notes
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
144	Bharat Forge Aluminium USA, Inc.	Bharat Forge PMT Technologies LLC	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	4.73										
145	Bharat Forge PMT Technologies LLC	Bharat Forge America	Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	336.97										
146	Bharat Forge Tennessee Inc	Bharat Forge PMT Technologies LLC	Fellow Subsidiary	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	78.96										
147	Bharat Forge Global Holding GmbH	Kalyani Technoforge Limited	Other related parties	Any other transaction	Receivables- Un Secured		NA	0.00	4.85	13.86										
148	Bharat Forge America	Saarloha Advanced Materials Private Limited	Other related parties	Any other transaction	Receivables- Un Secured		NA	0.00	89.65	27.75										
149	Bharat Forge America	Kalyani Technoforge Limited	Other related parties	Any other transaction	Receivables- Un Secured		NA	0.00	32.97	44.65										
150	BF Industrial Technology and Solutions Limited	Saarloha Advanced Materials Private Limited	Other related parties	Any other transaction	Receivables- Un Secured		NA	0.00	0.18	0.00										
151	Kalyani Centre For Precision Technology Limited	Saarloha Advanced Materials Private Limited	Other related parties	Any other transaction	Receivables- Un Secured		NA	0.00	0.70	0.47										
152	Kalyani Centre For Precision Technology Limited	Kalyani Steels Limited	Other related parties	Any other transaction	Receivables- Un Secured		NA	0.00	0.02	0.00										
153	Kalyani Strategic Systems Limited	Cogknit Semantics Private Limited	Other related parties	Any other transaction	Receivables- Un Secured		NA	0.00	1.98	1.98										
154	Kalyani Strategic Systems Limited	Aeron Systems Pvt. Ltd.	Associate	Any other transaction	Receivables- Un Secured		NA	0.00	19.00	19.00										
155	Kalyani Rafael Advanced Systems Pvt Limited	Astra Rafael Comsys Pvt Ltd	Other related parties	Any other transaction	Receivables- Un Secured		NA	0.00	0.01	0.00										
156	Kalyani Rafael Advanced Systems Pvt Limited	Rafael Advanced Defence Systems Ltd	Other related parties	Any other transaction	Receivables- Un Secured		NA	0.00	814.64	948.39										
157	JS Auto Cast Foundry India Private Limited	Kalyani Technoforge Limited	Other related parties	Any other transaction	Receivables- Un Secured		NA	0.00	0.00	1.09										
158	BF Industrial Solutions Limited	BF Industrial Technology and Solutions Limited	Holding Company	Any other transaction	Salaries and wages		NA	0.00	0.00	0.00										
159	BF Industrial Solutions Limited	J S Auto Cast Foundry India Pvt Ltd	Holding Company	Any other transaction	Salaries and wages		NA	0.00	0.00	0.00										
160	Bharat Forge CDP GmbH	Bharat Forge Daun GmbH	Holding Company	Purchase of goods or services		354.87	NA	354.87	0.00	0.00										
161	Bharat Forge CDP GmbH	Bharat Forge Daun GmbH	Holding Company	Purchase of goods or services		246.00	NA	246.00	0.00	0.00										
162	Bharat Forge Aluminiumtechnik GmbH	Bharat Forge CDP GmbH	Fellow Subsidiary	Purchase of goods or services		805.19	NA	805.19	0.00	0.00										
163	Bharat Forge CDP GmbH	Bharat Forge Aluminiumtechnik GmbH	Fellow Subsidiary	Purchase of goods or services		595.91	NA	595.91	0.00	0.00										
164	Bharat Forge Aluminiumtechnik GmbH	Bharat Forge Daun GmbH	Fellow Subsidiary	Purchase of goods or services		186.59	NA	186.59	0.00	0.00										
165	Bharat Forge Kilsta AB	Bharat Forge Daun GmbH	Fellow Subsidiary	Purchase of goods or services		1.60	NA	1.60	0.00	0.00										
166	Bharat Forge Daun GmbH	Bharat Forge CDP GmbH	Subsidiary	Purchase of goods or services		2.46	NA	2.46	0.00	0.00										
167	Bharat Forge Aluminium USA, Inc.	Bharat Forge Aluminiumtechnik GmbH	Fellow Subsidiary	Purchase of goods or services		711.28	NA	711.28	0.00	0.00										
168	Bharat Forge Aluminium USA, Inc.	Bharat Forge Daun GmbH	Holding Company	Purchase of goods or services		33.82	NA	33.82	0.00	0.00										
169	Bharat Forge Aluminium USA, Inc.	Bharat Forge Global Holding GmbH	Subsidiary	Purchase of goods or services			NA	0.00	0.00	0.00										
170	Kalyani Powertrain Limited	Tork Motors Private Limited	Holding Company	Purchase of goods or services		0.10	NA	0.10	0.00	0.00										
171	Tork Motors Private Limited	Kalyani Powertrain Limited	Subsidiary	Purchase of goods or services		5.94	NA	5.94	0.00	0.00										
172	Kalyani Strategic Systems Limited	BF Infrastructure Limited	Fellow Subsidiary	Purchase of goods or services			NA	0.00	0.00	0.00										
173	BF Infrastructure Limited	Kalyani Strategic Systems Limited	Fellow Subsidiary	Purchase of goods or services			NA	0.00	0.00	0.00										
174	Kalyani Powertrain Ltd	Refu Drive GmbH	Associate	Purchase of goods or services		11.86	NA	11.86	0.00	0.00										
175	Kalyani Powertrain Ltd	REFU Drive India Pvt Ltd	Subsidiary of Joint Venture	Purchase of goods or services		0.33	NA	0.33	0.00	0.00										
176	Tork Motors Private Limited	Tirupati Engineers	Other related parties	Purchase of goods or services			NA	0.00	0.00	0.00										
177	Tork Motors Private Limited	Siddhatek Enterprises	Other related parties	Purchase of goods or services			NA	0.00	0.00	0.00										
178	Tork Motors Private Limited	Kalyani Technoforge Limited	Other related parties	Purchase of goods or services			NA	0.00	0.00	0.00										
179	BF Industrial Technology and Solutions Limited	Saarloha Advanced Materials Private Limited	Other related parties	Purchase of goods or services		25.38	NA	25.38	0.00	0.00										
180	Kalyani Rafael Advanced Systems Pvt Limited	Rafael Advanced Defence Systems Ltd	Other related parties	Purchase of goods or services		108.12	NA	108.12	0.00	0.00										
181	Kalyani Strategic Systems Limited	Kalyani Strategic Management Services Limited	Other related parties	Purchase of goods or services			NA	0.00	0.00	0.00										
182	Kalyani Strategic Systems Limited	Saarloha Advanced Materials Private Limited	Other related parties	Purchase of goods or services			NA	0.00	0.00	0.00										
183	J S Auto Cast Foundry India Pvt Ltd	Kalyani Steels Limited	Other related parties	Purchase of goods or services		1.19	NA	1.19	0.00	0.00										
184	Kalyani Strategic Systems Limited	Saarloha Advanced Materials Private Limited	Other related parties	Purchase of goods or services		7.20	NA	7.20	0.00	0.00										
185	Bharat Forge America	Hibiscus Investment & Finance PVT L	Other related parties	Purchase of goods or services		39.82	NA	39.82	0.00	0.00										
186	Bharat Forge America	Kalyani Cleantech Private Limited	Other related parties	Purchase of goods or services		95.33	NA	95.33	0.00	0.00										
187	Bharat Forge Daun GmbH	Bharat Forge CDP GmbH	Subsidiary	Sale of goods or services		23.19	NA	23.19	0.00	0.00										

Related party transactions

Amt. in Millions

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
188	Bharat Forge Aluminiumtechnik GmbH	Bharat Forge CDP GmbH	Fellow Subsidiary	Sale of goods or services			NA	0.00	0.00	0.00										
189	Bharat Forge Kilsta AB	Bharat Forge CDP GmbH	Fellow Subsidiary	Sale of goods or services		1.79	NA	1.79	0.00	0.00										
190	Bharat Forge CDP GmbH	Bharat Forge Global Holding GmbH	Subsidiary	Sale of goods or services		56.85	NA	56.85	0.00	0.00										
191	Bharat Forge Global Holding GmbH	Bharat Forge CDP GmbH	Holding Company	Sale of goods or services		7.73	NA	7.73	0.00	0.00										
192	Bharat Forge Daun GmbH	Bharat Forge Global Holding GmbH	Subsidiary	Sale of goods or services		6.14	NA	6.14	0.00	0.00										
193	Bharat Forge Aluminiumtechnik GmbH	Bharat Forge Global Holding GmbH	Subsidiary	Sale of goods or services		138.15	NA	138.15	0.00	0.00										
194	Bharat Forge Kilsta AB	Bharat Forge Global Holding GmbH	Subsidiary	Sale of goods or services		15.92	NA	15.92	0.00	0.00										
195	Bharat Forge America	Saarloha Advanced Materials Private Limited	Other related parties	Sale of goods or services		94.98	NA	94.98	0.00	0.00										
196	Bharat Forge America	Kalyani Technoforge Limited	Other related parties	Sale of goods or services		11.49	NA	11.49	0.00	0.00										
197	BF Industrial Technology and Solutions Limited	Saarloha Advanced Materials Private Limited	Other related parties	Sale of goods or services		0.08	NA	0.08	0.00	0.00										
198	Kalyani Centre For Precision Technology Limited	Saarloha Advanced Materials Private Limited	Other related parties	Sale of goods or services		6.38	NA	6.38	0.00	0.00										
199	Kalyani Centre For Precision Technology Limited	Kalyani Steels Limited	Other related parties	Sale of goods or services			NA	0.00	0.00	0.00										
200	Kalyani Rafael Advanced Systems Pvt Limited	Astra Rafael Comsys Pvt Ltd	Other related parties	Sale of goods or services			NA	0.00	0.00	0.00										
201	Kalyani Rafael Advanced Systems Pvt Limited	Rafael Advanced Defence Systems Ltd	Other related parties	Sale of goods or services		1874.67	NA	1874.67	0.00	0.00										
202	Kalyani Strategic Systems Limited	Cogknit Semantics Private Limited	Other related parties	Sale of goods or services			NA	0.00	0.00	0.00										
203	JS Auto Cast Foundry India Private Limited	Kalyani Technoforge Limited	Other related parties	Sale of goods or services		0.94	NA	0.94	0.00	0.00										
204	Kalyani Powertrain Ltd	REFU Drive India Pvt Ltd	Subsidiary of Joint Venture	Sale of goods or services		0.33	NA	0.33	0.00	0.00										
205	Bharat Forge Limited	Aeron Systems Private Limited	Associate	Advance		10.65	NA	10.65	0.00	0.00										
206	Bharat Forge Limited	Analogic Controls India Limited	Subsidiary Company	Advance			NA	0.00	0.00	0.00										
207	Bharat Forge Limited	Automotive Axles Limited	Other related parties	Advance			NA	0.00	0.00	0.00										
208	Bharat Forge Limited	BF Industrial Solutions Limited	Subsidiary Company	Advance			NA	0.00	0.00	0.00										
209	Bharat Forge Limited	BF Infrastructure Limited	Subsidiary Company	Advance			NA	0.00	0.00	0.00										
210	Bharat Forge Limited	Inmate Technology Solutions Pvt. Ltd.	Other related parties	Advance			NA	0.00	1.27	1.27										
211	Bharat Forge Limited	JS Auto Cast Foundry India Pvt Ltd	Subsidiary Company	Advance		1.94	NA	1.94	0.00	0.00										
212	Bharat Forge Limited	KGEPL Engineering Solutions Private Limited	Other related parties	Advance			NA	0.00	0.00	0.00										
213	Bharat Forge Limited	Khed Economic Infrastructure Private Limited	Other related parties	Advance		264.70	NA	264.70	1664.45	1399.75										
214	Bharat Forge Limited	KSMS Technologies Solutions Private Limited (formerly known as Kalyani Global Engineering Private Limited)	Other related parties	Advance			NA	0.00	0.00	0.00										
215	Bharat Forge Limited	KTMS Design and Engineering Private Limited	Other related parties	Advance		23.15	NA	23.15	0.00	0.00										
216	Bharat Forge Limited	Saarloha Advanced Materials Private Limited	Other related parties	Advance			NA	0.00	0.00	0.00										
217	Bharat Forge Limited	Aeron Systems Private Limited	Associate	Any other transaction	Payables- Un Secured	0.00	NA	0.00	16.55	10.53										
218	Bharat Forge Limited	Automotive Axles Limited	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	135.57	65.23										
219	Bharat Forge Limited	Avaada MHVidarbha Private Limited	Associate	Any other transaction	Payables- Un Secured	0.00	NA	0.00	15.25	11.93										
220	Bharat Forge Limited	Avaada MHVidarbha Private Limited	Associate	Any other transaction	Others Expenses	79.78	NA	79.78	0.00	0.00										
221	Bharat Forge Limited	Baramati Speciality Steels Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.47	0.35										
222	Bharat Forge Limited	Baramati Speciality Steels Limited	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.11	0.00										
223	Bharat Forge Limited	Baramati Speciality Steels Limited	Other related parties	Any other transaction	Others Expenses	2.21	NA	0.00	0.00	0.00										
224	Bharat Forge Limited	Baramati Speciality Steels Limited	Other related parties	Any other transaction	Other Income	0.00	NA	0.00	0.00	0.00										
225	Bharat Forge Limited	BF Elbit Advanced Systems Private Limited	Subsidiary Company	Any other transaction	Others Expenses	1.04	NA	1.05	0.00	0.00										
226	Bharat Forge Limited	BF Elbit Advanced Systems Private Limited	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	1.05										
227	Bharat Forge Limited	BF Elbit Advanced Systems Private Limited	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.00	0.00										
228	Bharat Forge Limited	BF Industrial Technology and Solutions Limited	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	1.95	5.36										
229	Bharat Forge Limited	BF Industrial Technology and Solutions Limited	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	14.58	12.48										
230	Bharat Forge Limited	BF Industrial Technology and Solutions Limited	Subsidiary Company	Any other transaction	Others Expenses	0.00	NA	0.00	0.00	0.00										
231	Bharat Forge Limited	BF Industrial Technology and Solutions Limited	Subsidiary Company	Any other transaction	Other Income	2.86	NA	2.86	0.00	0.00										
232	Bharat Forge Limited	BF Infrastructure Limited	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.00	1.06										
233	Bharat Forge Limited	BF Infrastructure Limited	Subsidiary Company	Any other transaction	Other Income	1.09	NA	1.09	0.00	0.00										

Related party transactions — **Amt. in Millions**

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									Notes
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
234	Bharat Forge Limited	BF Utilities Limited	Other related parties	Any other transaction	Other Income	90.19	NA	90.19	0.00	0.00										
235	Bharat Forge Limited	BF Utilities Limited	Other related parties	Any other transaction	Others Expenses	143.67	NA	143.67	0.00	0.00										
236	Bharat Forge Limited	BF Utilities Limited	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.00	0.00										
237	Bharat Forge Limited	BF Utilities Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
238	Bharat Forge Limited	Bharat Forge Aluminium USA, Inc.	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	4.04	62.72										
239	Bharat Forge Limited	Bharat Forge Aluminium USA, Inc.	Subsidiary Company	Any other transaction	Guarantees or Collateral given	0.00	NA	0.00	5913.77	9872.82										
240	Bharat Forge Limited	Bharat Forge Aluminium USA, Inc.	Subsidiary Company	Any other transaction	Other Income	1.50	NA	1.50	0.00	0.00										
241	Bharat Forge Limited	Bharat Forge Aluminiumtechnik GmbH	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	17.90	14.38										
242	Bharat Forge Limited	Bharat Forge Aluminiumtechnik GmbH	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	1.93	9.49										
243	Bharat Forge Limited	Bharat Forge Aluminiumtechnik GmbH	Subsidiary Company	Any other transaction	Others Expenses	1.59	NA	14.38	0.00	0.00										
244	Bharat Forge Limited	Bharat Forge America Inc.	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	37.86	4.30										
245	Bharat Forge Limited	Bharat Forge America Inc.	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	25.61	22.79										
246	Bharat Forge Limited	Bharat Forge America Inc.	Subsidiary Company	Any other transaction	Guarantees or Collateral given	0.00	NA	0.00	1709.91	1718.11										
247	Bharat Forge Limited	Bharat Forge America Inc.	Subsidiary Company	Any other transaction	Others Expenses	53.05	NA	53.05	0.00	0.00										
248	Bharat Forge Limited	Bharat Forge America Inc.	Subsidiary Company	Any other transaction	Other Income	4.30	NA	4.30	0.61	0.00										
249	Bharat Forge Limited	Bharat Forge CDP GmbH	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	3.61	3.59										
250	Bharat Forge Limited	Bharat Forge Company Limited Officer's Group Gratuity Fund	Other related parties	Any other transaction	Post employment benefits	129.07	NA	129.07	0.00	0.00										
251	Bharat Forge Limited	Bharat Forge Company Limited Officer's Superannuation Scheme	Other related parties	Any other transaction	Post employment benefits	16.67	NA	16.67	0.00	0.00										
252	Bharat Forge Limited	Bharat Forge Company Limited Staff Provident Fund	Other related parties	Any other transaction	Post employment benefits	71.22	NA	71.22	0.00	0.00										
253	Bharat Forge Limited	Bharat Forge Daun GmbH	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.00	13.90										
254	Bharat Forge Limited	Bharat Forge Daun GmbH	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
255	Bharat Forge Limited	Bharat Forge Global Holding GmbH	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	20.84	26.18										
256	Bharat Forge Limited	Bharat Forge Global Holding GmbH	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	18918.11	13.59										
257	Bharat Forge Limited	Bharat Forge Global Holding GmbH	Subsidiary Company	Any other transaction	Other Income	7.51	NA	7.51	0.00	0.00										
258	Bharat Forge Limited	Bharat Forge Global Holding GmbH	Subsidiary Company	Any other transaction	Others Expenses	47.17	NA	47.17	0.00	0.00										
259	Bharat Forge Limited	Bharat Forge International Limited	Subsidiary Company	Any other transaction	Others Expenses	0.00	NA	0.00	0.00	0.00										
260	Bharat Forge Limited	Bharat Forge International Limited	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	191.01	0.00										
261	Bharat Forge Limited	Bharat Forge International Limited	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	168.47	106.99										
262	Bharat Forge Limited	Bharat Forge International Limited	Subsidiary Company	Any other transaction	Other Income	96.56	NA	96.56	0.00	0.00										
263	Bharat Forge Limited	Bharat Forge International Limited	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.00	20225.39										
264	Bharat Forge Limited	Bharat Forge Kilsta AB	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	9.65	23.33										
265	Bharat Forge Limited	Bharat Forge Kilsta AB	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.00	8.34										
266	Bharat Forge Limited	Bharat Forge Kilsta AB	Subsidiary Company	Any other transaction	Other Income	0.00	NA	0.00	1.34	0.00										
267	Bharat Forge Limited	Bharat Forge Kilsta AB	Subsidiary Company	Any other transaction	Others Expenses	2.67	NA	0.00	0.00	0.00										
268	Bharat Forge Limited	Bharat Forge PMT	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.00	41.28										
269	Bharat Forge Limited	Bharat Forge PMT Technologie LLC	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	2.18	0.26										
270	Bharat Forge Limited	Bharat Forge PMT Technologie LLC	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	3.63										
271	Bharat Forge Limited	Bharat Forge PMT Technologie LLC	Subsidiary Company	Any other transaction	Others Expenses	3.63	NA	3.63	0.00	0.00										
272	Bharat Forge Limited	Eternus Performance Materials Private Limited	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.03	0.00										
273	Bharat Forge Limited	Govalkonda Trading Company Private Limited	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.00	0.08										
274	Bharat Forge Limited	Govalkonda Trading Company Private Limited	Other related parties	Any other transaction	Other Income	0.52	NA	0.52	0.00	0.00										
275	Bharat Forge Limited	Govalkonda Trading Company Private Limited	Other related parties	Any other transaction	Leases	0.00	NA	0.00	0.00	0.00										
276	Bharat Forge Limited	Inmate Technology Solutions Pvt. Ltd.	Other related parties	Any other transaction	Rent Received	0.00	NA	0.00	3.76	0.00										
277	Bharat Forge Limited	Inmet Technology Solutions Private Limited	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	1.27	1.27										

Related party transactions — **Amt. in Millions**

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											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
278	Bharat Forge Limited	JS Auto Cast Foundry India Pvt Ltd	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	3.24	6.71										
279	Bharat Forge Limited	JS Auto Cast Foundry India Pvt Ltd	Subsidiary Company	Any other transaction	Others Expenses	0.15	NA	0.15	0.00	0.00										
280	Bharat Forge Limited	Kalyani Centre For Precision Technology Limited	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	287.82	325.56										
281	Bharat Forge Limited	Kalyani Centre For Precision Technology Limited	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	10.93	8.24										
282	Bharat Forge Limited	Kalyani Centre For Precision Technology Limited	Subsidiary Company	Any other transaction	Other Income	17.38	NA	17.38	0.00	0.00										
283	Bharat Forge Limited	Kalyani Centre for Precision Technology Limited	Subsidiary Company	Any other transaction	Others Expenses	15.03	NA	15.03	0.00	0.00										
284	Bharat Forge Limited	Kalyani Centre for Precision Technology Limited	Subsidiary Company	Any other transaction	Other Income	0.00	NA	0.00	0.00	0.00										
285	Bharat Forge Limited	Kalyani Cleantech Private Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	1.20	1.20										
286	Bharat Forge Limited	Kalyani Lightweighting Technology Solutions Limited	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.09	0.00										
287	Bharat Forge Limited	Kalyani Lightweighting Technology Solutions Limited	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.18										
288	Bharat Forge Limited	Kalyani Lightweighting Technology Solutions Limited	Subsidiary Company	Any other transaction	Others Expenses	0.07	NA	0.07	0.00	0.00										
289	Bharat Forge Limited	Kalyani Maxion Wheels Private Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.12	0.00										
290	Bharat Forge Limited	Kalyani Maxion Wheels Private Limited	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	3.01	1.98										
291	Bharat Forge Limited	Kalyani Medicomp Private Limited (formerly Kalyani Additives Private Limited)	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	3.76	0.00										
292	Bharat Forge Limited	Kalyani Medicomp Private Limited (formerly Kalyani Additives Private Limited)	Other related parties	Any other transaction	Other Income	0.00	NA	0.00	0.00	0.00										
293	Bharat Forge Limited	Kalyani Powertrain Limited	Subsidiary Company	Any other transaction	Security deposit	0.00	NA	0.00	6.11	6.11										
294	Bharat Forge Limited	Kalyani Powertrain Limited	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	1.10	1.29										
295	Bharat Forge Limited	Kalyani Powertrain Limited	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	68.17	77.23										
296	Bharat Forge Limited	Kalyani Powertrain Limited	Subsidiary Company	Any other transaction	Others Expenses	0.00	NA	0.00	0.00	0.00										
297	Bharat Forge Limited	Kalyani Powertrain Limited	Subsidiary Company	Any other transaction	Other Income	12.08	NA	12.08	0.00	0.00										
298	Bharat Forge Limited	Kalyani Powertrain Limited	Subsidiary Company	Any other transaction	Conversion of Loan to Equity	0.00	NA	0.00	0.00	0.00										
299	Bharat Forge Limited	Kalyani Steels Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	839.64	862.59										
300	Bharat Forge Limited	Kalyani Steels Limited	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	2.02	0.86										
301	Bharat Forge Limited	Kalyani Steels Limited	Other related parties	Any other transaction	Others Expenses	0.00	NA	0.00	0.00	0.00										
302	Bharat Forge Limited	Kalyani Steels Limited	Other related parties	Any other transaction	Other Income	30.70	NA	30.70	0.00	0.00										
303	Bharat Forge Limited	Kalyani Strategic Management Services Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	22.42	81.29	0.00										
304	Bharat Forge Limited	Kalyani Strategic Management Services Limited	Other related parties	Any other transaction	Others Expenses	83.33	NA	83.33	0.00	0.00										
305	Bharat Forge Limited	Kalyani Strategic Systems Limited	Subsidiary Company	Any other transaction	Guarantees or Collateral given	0.00	NA	0.00	500.00	0.00										
306	Bharat Forge Limited	Kalyani Strategic Systems Limited	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	24.52	9.31										
307	Bharat Forge Limited	Kalyani Strategic Systems Limited	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	4238.22	4633.12										
308	Bharat Forge Limited	Kalyani Strategic Systems Limited	Subsidiary Company	Any other transaction	Other Income	0.97	NA	0.97	0.00	0.00										
309	Bharat Forge Limited	Kalyani Strategic Systems Limited	Subsidiary Company	Any other transaction	Others Expenses	41.99	NA	41.99	0.00	0.00										
310	Bharat Forge Limited	Kalyani Technoforge Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	191.97	271.47										
311	Bharat Forge Limited	Kalyani Technoforge Limited	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	4.53	3.22										
312	Bharat Forge Limited	Kalyani Technoforge Limited	Other related parties	Any other transaction	Others Expenses	18.42	NA	18.42	0.00	0.00										
313	Bharat Forge Limited	Kalyani Technoforge Limited	Other related parties	Any other transaction	Other Income	10.03	NA	10.03	0.00	0.00										
314	Bharat Forge Limited	Kalyani Transmission Technologies Private Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	9.68	5.11										
315	Bharat Forge Limited	Kalyani Transmission Technologies Private Limited	Other related parties	Any other transaction	Others Expenses	0.00	NA	0.00	0.00	0.00										
316	Bharat Forge Limited	Kalyani Transmission Technologies Private Limited	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.00	0.00										
317	Bharat Forge Limited	Khed Economic Infrastructure Private Limited	Other related parties	Any other transaction	Repayment of Advance	0.00	NA	0.00	0.00	0.00										
318	Bharat Forge Limited	KSMS Technologies Solutions Private Limited (formerly known as Kalyani Global Engineering Private Limited)	Other related parties	Any other transaction	Others Expenses	0.00	NA	0.00	0.00	0.00										

Related party transactions **Amt. in Millions**

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											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
319	Bharat Forge Limited	KSMS Technologies Solutions Private Limited (formerly known as Kalyani Global Engineering Private Limited)	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	22.42	0.00										
320	Bharat Forge Limited	KTMS Design and Engineering Private Limited	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.81	24.03										
321	Bharat Forge Limited	KTMS Design and Engineering Private Limited	Other related parties	Any other transaction	Others Expenses	0.18	NA	0.18	0.00	0.00										
322	Bharat Forge Limited	KTMS Properties Company Private Limited	Other related parties	Any other transaction	Others Expenses	57.22	NA	57.22	0.00	0.00										
323	Bharat Forge Limited	KTMS Properties Company Private Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
324	Bharat Forge Limited	KTMS Properties Company Private Limited	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.00	3.03										
325	Bharat Forge Limited	KTMS Properties Company Private Limited	Other related parties	Any other transaction	Other Income	18.74	NA	18.74	0.00	0.00										
326	Bharat Forge Limited	Meritor HVS (India) Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.14										
327	Bharat Forge Limited	Mr. A. B. Kalyani (Executive Director and Deputy Managing Director)	Key management personnel	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
328	Bharat Forge Limited	Mr. A. B. Ram	Director	Any other transaction	Director Sitting Fees and Travelling expenses	0.43	NA	0.43	0.25	0.00										
329	Bharat Forge Limited	Mr. B. N. Kalyani (Chairman and Managing Director)	Key management personnel	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
330	Bharat Forge Limited	Mr. B. P. Kalyani (Executive Director)	Key management personnel	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
331	Bharat Forge Limited	Mr. Dipak Mane (Independent Director)	Director	Any other transaction	Director Sitting Fees and Travelling expenses	1.12	NA	1.12	0.88	0.00										
332	Bharat Forge Limited	Mr. Dipak Mane (Independent Director)	Director	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
333	Bharat Forge Limited	Mr. G. K. Agarwal (Deputy Managing Director)	Key management personnel	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
334	Bharat Forge Limited	Mr. K. M. Saletore (Executive Director & CFO)	Key management personnel	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
335	Bharat Forge Limited	Mr. Kanwar Bir Singh Anand (Independent Director)	Director	Any other transaction	Director Sitting Fees and Travelling expenses	0.57	NA	0.57	0.38	0.00										
336	Bharat Forge Limited	Mr. Kanwar Bir Singh Anand (Independent Director)	Director	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
337	Bharat Forge Limited	Mr. Anand Pathak	Director	Any other transaction	Director Sitting Fees and Travelling expenses	0.23	NA	0.23	0.00	0.00										
338	Bharat Forge Limited	Mr. Murali Sivaraman (Independent Director)	Director	Any other transaction	Director Sitting Fees and Travelling expenses	0.27	NA	0.27	0.75	0.00										
339	Bharat Forge Limited	Mr. Murali Sivaraman (Independent Director)	Director	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
340	Bharat Forge Limited	Mr. P. G. Pawar (Independent Director)	Director	Any other transaction	Director Sitting Fees and Travelling expenses	1.07	NA	1.07	1.55	0.00										
341	Bharat Forge Limited	Mr. P. G. Pawar (Independent Director)	Director	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
342	Bharat Forge Limited	Mr. P. H. Ravikumar (Independent Director)	Director	Any other transaction	Director Sitting Fees and Travelling expenses	0.79	NA	0.79	1.13	0.00										
343	Bharat Forge Limited	Mr. P. H. Ravikumar (Independent Director)	Director	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
344	Bharat Forge Limited	Mr. S. E. Tandale (Executive Director)	Key management personnel	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
345	Bharat Forge Limited	Mr. V. R. Bhandari (Independent Director)	Director	Any other transaction	Director Sitting Fees and Travelling expenses	1.09	NA	1.09	1.50	0.00										
346	Bharat Forge Limited	Mr. V. R. Bhandari (Independent Director)	Director	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
347	Bharat Forge Limited	Mrs. L. D. Gupte (Independent Director)	Director	Any other transaction	Director Sitting Fees and Travelling expenses	0.62	NA	0.62	0.56	0.00										
348	Bharat Forge Limited	Mrs. L. D. Gupte (Independent Director)	Director	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
349	Bharat Forge Limited	Mrs. Sonia Singh (Independent Director)	Director	Any other transaction	Director Sitting Fees and Travelling expenses	0.57	NA	0.57	0.50	0.00										
350	Bharat Forge Limited	Mrs. Sonia Singh (Independent Director)	Director	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.00	0.00										
351	Bharat Forge Limited	Nandi Economic Corridor Enterprises	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	9.59	8.48										

Related party transactions — **Amt. in Millions**

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											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
352	Bharat Forge Limited	Nandi Economic Corridor Enterprises	Other related parties	Any other transaction	Other Income	1.24	NA	1.24	0.00	0.00										
353	Bharat Forge Limited	Peach Blossom Investment Private Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.82	3.67										
354	Bharat Forge Limited	Peach Blossom Investment Private Limited	Other related parties	Any other transaction	Others Expenses	9.55	NA	9.55	0.00	0.00										
355	Bharat Forge Limited	Purandhar Trading Company Private Limited	Other related parties	Any other transaction	Other Income	0.52	NA	0.52	0.00	0.00										
356	Bharat Forge Limited	Radium Merchandise Private Limited	Other related parties	Any other transaction	Other Income	0.15	NA	0.15	0.00	0.00										
357	Bharat Forge Limited	Raigad Trading Company Private Limited	Other related parties	Any other transaction	Other Income	0.52	NA	0.52	0.00	0.00										
358	Bharat Forge Limited	Refu Drive India Private Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.06	0.06										
359	Bharat Forge Limited	Saarloha Advanced Materials Private Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	2331.42	2290.87										
360	Bharat Forge Limited	Saarloha Advanced Materials Private Limited	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	919.40	897.91										
361	Bharat Forge Limited	Saarloha Advanced Materials Private Limited	Other related parties	Any other transaction	Repayment of Advance	0.00	NA	0.00	0.00	0.00										
362	Bharat Forge Limited	Synise Technologies Limited	Other related parties	Any other transaction	Others Expenses	0.02	NA	0.02	0.00	0.00										
363	Bharat Forge Limited	Synise Technologies Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	8.85	3.87										
364	Bharat Forge Limited	Tork Motors Private Limited (w.e.f. November 22, 2021)	Subsidiary Company	Any other transaction	Payables- Un Secured	0.00	NA	0.00	0.64	0.64										
365	Bharat Forge Limited	Tork Motors Private Limited (w.e.f. November 22, 2021)	Subsidiary Company	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	23.71	23.71										
366	Bharat Forge Limited	United Metachem Private Limited	Other related parties	Any other transaction	Payables- Un Secured	0.00	NA	0.00	1.07	0.00										
367	Bharat Forge Limited	United Metachem Private Limited	Other related parties	Any other transaction	Other Income	5.96	NA	5.96	0.00	0.00										
368	Bharat Forge Limited	Vishalgad Trading Company Private Limited	Other related parties	Any other transaction	Other Income	0.52	NA	0.52	0.00	0.00										
369	Bharat Forge Limited	Yokoha Investment Private Limited (Kalyani Additives Private Limited)	Other related parties	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.11	6.23										
370	Bharat Forge Limited	Yokoha Investment Private Limited (Kalyani Additives Private Limited)	Other related parties	Any other transaction	Other Income	2.13	NA	2.13	0.00	0.00										
371	Bharat Forge Limited	Zorya Mashproekt India Private Limited	Fellow Subsidiary	Any other transaction	Other Income	4.13	NA	4.13	0.00	0.00										
372	Bharat Forge Limited	Zorya Mashproekt India Private Limited	Fellow Subsidiary	Any other transaction	Receivables- Un Secured	0.00	NA	0.00	0.00	0.64										
373	Bharat Forge Limited	BF Utilities Limited	Other related parties	Inter-corporate deposit			NA	0.00	200.00	200.00										
374	Bharat Forge Limited	Govalkonda Trading Company Private Limited	Other related parties	Inter-corporate deposit			NA	0.00	0.13	0.13										
375	Bharat Forge Limited	Kalyani Strategic Management Services Limited	Other related parties	Inter-corporate deposit			NA	0.00	89.40	89.40										
376	Bharat Forge Limited	KTMS Properties Company Private Limited	Other related parties	Inter-corporate deposit			NA	0.00	10.00	10.00										
377	Bharat Forge Limited	Purandhar Trading Company Private Limited	Other related parties	Inter-corporate deposit			NA	0.00	0.13	0.13										
378	Bharat Forge Limited	Radium Merchandise Private Limited	Other related parties	Inter-corporate deposit			NA	0.00	25.00	25.00										
379	Bharat Forge Limited	Raigad Trading Company Private Limited	Other related parties	Inter-corporate deposit			NA	0.00	0.13	0.13										
380	Bharat Forge Limited	United Metachem Private Limited	Other related parties	Inter-corporate deposit			NA	0.00	4.21	4.21										
381	Bharat Forge Limited	Vishalgad Trading Company Private Limited	Other related parties	Inter-corporate deposit			NA	0.00	0.13	0.13										
382	Bharat Forge Limited	BF Elbit Advanced Systems Private Limited	Subsidiary Company	Interest received		8.90	NA	8.90	0.00	8.90										
383	Bharat Forge Limited	BF Infrastructure Limited	Subsidiary Company	Interest received			NA	0.00	0.00	0.00										
384	Bharat Forge Limited	Bharat Forge America Inc.	Subsidiary Company	Interest received		37.57	NA	37.57	0.00	37.57										
385	Bharat Forge Limited	Bharat Forge Global Holding GmbH	Subsidiary Company	Interest received		1.67	NA	1.67	0.00	1.67										
386	Bharat Forge Limited	JS Auto Cast Foundry India Pvt Ltd	Subsidiary Company	Interest received		4.91	NA	4.91	0.00	0.00										
387	Bharat Forge Limited	Kalyani Powertrain Limited	Subsidiary Company	Interest received			NA	0.00	0.00	0.00										
388	Bharat Forge Limited	Kalyani Steels Limited	Other related parties	Interest received		2.91	NA	2.91	0.00	0.00										
389	Bharat Forge Limited	Saarloha Advanced Materials Private Limited	Other related parties	Interest received			NA	0.00	0.00	0.00										
390	Bharat Forge Limited	Avaada MHVidarbha Private Limited	Associate	Investment			NA	0.00	0.00	113.75										
391	Bharat Forge Limited	BF Elbit Advanced Systems Private Limited	Subsidiary Company	Investment			NA	0.00	10.10	10.10										
392	Bharat Forge Limited	BF Industrial Solutions Limited	Subsidiary Company	Investment			NA	0.00	5039.79	5039.79										
393	Bharat Forge Limited	BF Infrastructure Limited	Subsidiary Company	Investment			NA	0.00	1488.96	1488.96										
394	Bharat Forge Limited	BF Infrastructure Limited	Subsidiary Company	Investment			NA	0.00	1641.55	1641.55										
395	Bharat Forge Limited	BF NTPC Energy Systems Limited	Joint venture	Investment			NA	0.00	33.64	33.64										
396	Bharat Forge Limited	BF NTPC Energy Systems Limited	Joint venture	Investment			NA	0.00	33.64	33.64										
397	Bharat Forge Limited	Bharat Forge America Inc.	Subsidiary Company	Investment		3340.40	NA	3340.40	6892.08	10232.48										
398	Bharat Forge Limited	Bharat Forge Global Holding GmbH	Subsidiary Company	Investment			NA	0.00	9247.06	9247.06										
399	Bharat Forge Limited	Bharat Forge International Limited	Subsidiary Company	Investment			NA	0.00	304.78	304.78										
400	Bharat Forge Limited	Eternus Performance Materials Private Limited	Subsidiary Company	Investment			NA	0.00	3.75	3.75										
401	Bharat Forge Limited	Kalyani Centre For Precision Technology Limited	Subsidiary Company	Investment			NA	0.00	690.88	690.88										
402	Bharat Forge Limited	Kalyani Lightweighting Technology Solutions Limited	Subsidiary Company	Investment			NA	0.00	0.01	0.01										
403	Bharat Forge Limited	Kalyani Powertrain Limited	Subsidiary Company	Investment		1456.63	NA	1456.63	0.00	1456.63										

Related party transactions — **Amt. in Millions**

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									Notes
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
404	Bharat Forge Limited	Kalyani Powertrain Limited	Subsidiary Company	Investment		1924.50	NA	1924.50	4506.63	6431.13										
405	Bharat Forge Limited	Kalyani Strategic Systems Limited	Subsidiary Company	Investment			NA	0.00	788.34	788.34										
406	Bharat Forge Limited	Khed Economic Infrastructure Private Limited	Other related parties	Investment			NA	0.00	1060.94	1060.94										
407	Bharat Forge Limited	REFU Drive GmbH	Joint venture	Investment		919.14	NA	919.14	0.00	0.00										
408	Bharat Forge Limited	REFU Drive GmbH	Joint venture	Investment			NA	0.00	919.14	0.00										
409	Bharat Forge Limited	Aeron Systems Private Limited	Associate	Loan			NA	0.00	0.00	0.00					Loan	8.00%	1	Unsecured	General corporate purpose	
410	Bharat Forge Limited	BF Elbit Advanced Systems Private Limited	Subsidiary Company	Loan			NA	0.00	174.17	182.18					Loan	10.00%	on demand	Unsecured	Working Capital	
411	Bharat Forge Limited	BF Infrastructure Limited	Subsidiary Company	Loan			NA	0.00	0.00	0.00					Loan	9.00%	3	Unsecured	General corporate purpose	
412	Bharat Forge Limited	Bharat Forge America Inc.	Subsidiary Company	Loan			NA	0.00	1000.80	1005.48					Loan	7.50%	on demand	Unsecured	General corporate purpose	
413	Bharat Forge Limited	Bharat Forge Global Holding GmbH	Subsidiary Company	Loan			NA	0.00	89.86	93.76					Loan	3.50%	on demand	Unsecured	General corporate purpose	
414	Bharat Forge Limited	JS Auto Cast Foundry India Pvt Ltd	Subsidiary Company	Loan			NA	0.00	64.05	64.05					Loan	8.50%	3	Unsecured	General Purpose Corporate Loan	
415	Bharat Forge Limited	JS Auto Cast Foundry India Pvt Ltd	Subsidiary Company	Loan			NA	0.00	50.00	50.00					Loan	8.70%	3	Unsecured	General Purpose Corporate Loan	
416	Bharat Forge Limited	Kalyani Centre For Precision Technology Limited	Subsidiary Company	Loan			NA	0.00	0.00	0.00					Loan	7.50%	1	Unsecured	General corporate purpose	
417	Bharat Forge Limited	Kalyani Strategic Systems Limited	Subsidiary Company	Loan			NA	0.00	0.00	0.00					Loan	7.50%	1	Unsecured	General corporate purpose	
418	Bharat Forge Limited	Tork Motors Private Limited (w.e.f. November 22, 2021)	Subsidiary Company	Loan			NA	0.00	0.00	0.00					Loan	11.00%	3	Unsecured	General corporate purpose	
419	Bharat Forge Limited	KSMS Technologies Solutions Private Limited (formerly known as Kalyani Global Engineering Private Limited)	Other related parties	Purchase of fixed assets			NA	0.00	0.00	0.00										
420	Bharat Forge Limited	Aeron Systems Private Limited	Associate	Purchase of goods or services		0.10	NA	0.10	0.00	0.00										
421	Bharat Forge Limited	Baramati Speciality Steels Limited	Other related parties	Purchase of goods or services		0.77	NA	0.77	0.00	0.00										
422	Bharat Forge Limited	BF Industrial Technology and Solutions Limited	Subsidiary Company	Purchase of goods or services		36.12	NA	36.12	0.00	0.00										
423	Bharat Forge Limited	Bharat Forge Kilsta AB	Subsidiary Company	Purchase of goods or services		0.50	NA	0.50	0.00	0.00										
424	Bharat Forge Limited	JS Auto Cast Foundry India Pvt Ltd	Subsidiary Company	Purchase of goods or services		48.03	NA	48.03	0.00	0.00										
425	Bharat Forge Limited	Kalyani Centre For Precision Technology Limited	Subsidiary Company	Purchase of goods or services		264.43	NA	264.43	0.00	0.00										
426	Bharat Forge Limited	Kalyani Maxion Wheels Private Limited	Other related parties	Purchase of goods or services		6.79	NA	6.79	0.00	0.00										
427	Bharat Forge Limited	Kalyani Powertrain Limited	Subsidiary Company	Purchase of goods or services		1.56	NA	1.56	0.00	0.00										
428	Bharat Forge Limited	Kalyani Steels Limited	Other related parties	Purchase of goods or services		2402.90	NA	2402.90	0.00	0.00										
429	Bharat Forge Limited	Kalyani Strategic Management Services Limited	Other related parties	Purchase of goods or services		96.20	NA	96.20	0.00	0.00										
430	Bharat Forge Limited	Kalyani Strategic Systems Limited	Subsidiary Company	Purchase of goods or services		6.03	NA	6.03	0.00	0.00										
431	Bharat Forge Limited	Kalyani Technoforge Limited	Other related parties	Purchase of goods or services		460.18	NA	460.18	0.00	0.00										
432	Bharat Forge Limited	Kalyani Transmission Technologies Private Limited	Other related parties	Purchase of goods or services		14.68	NA	14.68	0.00	0.00										
433	Bharat Forge Limited	KTMS Design and Engineering Private Limited	Other related parties	Purchase of goods or services		17.00	NA	17.00	0.00	0.00										
434	Bharat Forge Limited	Meritor HVS (India) Limited	Other related parties	Purchase of goods or services		1.48	NA	1.48	0.00	0.00										
435	Bharat Forge Limited	Peach Blossom Investment Private Limited	Other related parties	Purchase of goods or services		3.51	NA	3.51	0.00	0.00										
436	Bharat Forge Limited	Saarloha Advanced Materials Private Limited	Other related parties	Purchase of goods or services		6748.79	NA	6748.79	0.00	0.00										
437	Bharat Forge Limited	Synise Technologies Limited	Other related parties	Purchase of goods or services		10.92	NA	10.92	0.00	0.00										
438	Bharat Forge Limited	Mr. A. B. Kalyani (Executive Director and Deputy Managing Director)	Key management personnel	Remuneration		25.95	NA	25.95	25.61	0.00										
439	Bharat Forge Limited	Mr. B. N. Kalyani (Chairman and Managing Director)	Key management personnel	Remuneration		148.69	NA	148.69	154.40	139.93										
440	Bharat Forge Limited	Mr. B. P. Kalyani (Executive Director)	Key management personnel	Remuneration		16.85	NA	16.85	19.27	0.00										
441	Bharat Forge Limited	Mr. G. K. Agarwal (Deputy Managing Director)	Key management personnel	Remuneration			NA	0.00	152.08	0.00										
442	Bharat Forge Limited	Mr. K. M. Saletore (Executive Director & CFO)	Key management personnel	Remuneration			NA	0.00	3.39	0.00										
443	Bharat Forge Limited	Mr. Kedar Prakash Dixit	Key management personnel	Remuneration		12.42	NA	12.42	0.00	0.00										
444	Bharat Forge Limited	Mr. S. E. Tandale (Executive Director)	Key management personnel	Remuneration		19.08	NA	19.08	20.91	0.00										
445	Bharat Forge Limited	Ms. T. R. Chaudhari (Company secretary)	Key management personnel	Remuneration		2.70	NA	2.70	0.00	0.00										
446	Bharat Forge Limited	Automotive Axles Limited	Other related parties	Sale of goods or services			NA	0.00	0.00	0.00										
447	Bharat Forge Limited	Automotive Axles Limited	Other related parties	Sale of goods or services		159.48	NA	159.48	0.00	0.00										
448	Bharat Forge Limited	BF Industrial Technology and Solutions Limited	Subsidiary Company	Sale of goods or services			NA	0.00	0.00	0.00										

Related party transactions — **Amt. in Millions**

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									Notes
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
449	Bharat Forge Limited	BF Industrial Technology and Solutions Limited	Subsidiary Company	Sale of goods or services		22.98	NA	22.98	0.00	0.00										
450	Bharat Forge Limited	Bharat Forge Aluminium USA, Inc.	Subsidiary Company	Sale of goods or services		63.47	NA	63.47	0.00	0.00										
451	Bharat Forge Limited	Bharat Forge Aluminiumtechnik GmbH	Subsidiary Company	Sale of goods or services		9.07	NA	9.07	0.00	0.00										
452	Bharat Forge Limited	Bharat Forge Daun GmbH	Subsidiary Company	Sale of goods or services		13.90	NA	13.90	0.00	0.00										
453	Bharat Forge Limited	Bharat Forge International Limited	Subsidiary Company	Sale of goods or services		14751.58	NA	14751.58	0.00	0.00										
454	Bharat Forge Limited	Bharat Forge Kilsta AB	Subsidiary Company	Sale of goods or services		6.88	NA	6.88	0.00	0.00										
455	Bharat Forge Limited	Bharat Forge PMT	Subsidiary Company	Sale of goods or services		41.25	NA	41.25	0.00	0.00										
456	Bharat Forge Limited	Kalyani Centre For Precision Technology Limited	Subsidiary Company	Sale of goods or services		6.14	NA	6.14	0.00	0.00										
457	Bharat Forge Limited	Kalyani Maxion Wheels Private Limited	Other related parties	Sale of goods or services		1.66	NA	1.66	0.00	0.00										
458	Bharat Forge Limited	Kalyani Powertrain Limited	Subsidiary Company	Sale of goods or services			NA	0.00	0.00	0.00										
459	Bharat Forge Limited	Kalyani Steels Limited	Other related parties	Sale of goods or services		5.44	NA	5.44	0.00	0.00										
460	Bharat Forge Limited	Kalyani Strategic Management Services Limited	Other related parties	Sale of goods or services			NA	0.00	0.00	0.00										
461	Bharat Forge Limited	Kalyani Strategic Systems Limited	Subsidiary Company	Sale of goods or services		6295.63	NA	6295.63	0.00	0.00										
462	Bharat Forge Limited	Kalyani Technoforge Limited	Other related parties	Sale of goods or services		7.60	NA	7.60	0.00	0.00										
463	Bharat Forge Limited	Kalyani Technoforge Limited	Other related parties	Sale of goods or services			NA	0.00	0.00	0.00										
464	Bharat Forge Limited	Kalyani Transmission Technologies Private Limited	Other related parties	Sale of goods or services		0.63	NA	0.63	0.00	0.00										
465	Bharat Forge Limited	Saarloha Advanced Materials Private Limited	Other related parties	Sale of goods or services		1509.76	NA	1509.76	0.00	0.00										
466	Bharat Forge Limited	Saarloha Advanced Materials Private Limited	Other related parties	Sale of goods or services			NA	0.00	0.00	0.00										
467	Bharat Forge Limited	Tork Motors Private Limited (w.e.f. November 22, 2021)	Subsidiary Company	Sale of goods or services			NA	0.00	0.00	0.00										
468	Bharat Forge Limited	Mr. A. B. Kalyani (Executive Director and Deputy Managing Director)	Key management personnel	Dividend paid		0.51	NA	0.51	0.00	0.00										
469	Bharat Forge Limited	Mr. B. N. Kalyani (Chairman and Managing Director)	Key management personnel	Dividend paid		4.55	NA	4.55	0.00	0.00										
470	Bharat Forge Limited	Mr. B. P. Kalyani (Executive Director)	Key management personnel	Dividend paid		0.04	NA	0.04	0.00	0.00										
471	Bharat Forge Limited	Mr. G. N. Kalyani	Relative of KMP	Dividend paid		4.49	NA	4.49	0.00	0.00										
472	Bharat Forge Limited	Mr. Kedar Prakash Dixit	Key management personnel	Dividend paid			NA	0.00	0.00	0.00										
473	Bharat Forge Limited	Mr. P. H. Ravikumar (Independent Director)	Director	Dividend paid		0.04	NA	0.04	0.00	0.00										
474	Bharat Forge Limited	Mr. Subodh Tandale	Relative of KMP	Dividend paid			NA	0.00	0.00	0.00										
475	Bharat Forge Limited	Mrs. Aarti Pramod Kore	Relative of KMP	Dividend paid		0.07	NA	0.07	0.00	0.00										
476	Bharat Forge Limited	Mrs. Deeksha Amit Kalyani	Relative of KMP	Dividend paid			NA	0.00	0.00	0.00										
477	Bharat Forge Limited	Mrs. Rohini Gaurishankar Kalyani	Relative of KMP	Dividend paid		0.66	NA	0.66	0.00	0.00										
478	Bharat Forge Limited	Mrs. Shilpa Kedar Dixit	Relative of KMP	Dividend paid			NA	0.00	0.00	0.00										
479	Bharat Forge Limited	Mrs. V. B. Kalyani	Relative of KMP	Dividend paid			NA	0.00	0.00	0.00										
480	Bharat Forge Limited	Ms. Neeraja Puranam	Relative of KMP	Dividend paid			NA	0.00	0.00	0.00										
481	Bharat Forge Limited	Ms. Sheetal Gaurishankar Kalyani	Relative of KMP	Dividend paid		0.15	NA	0.15	0.00	0.00										
482	Bharat Forge Limited	Smt. V. E. Tandale	Relative of KMP	Dividend paid			NA	0.00	0.00	0.00										
483	Bharat Forge Limited	Viraj Gaurishankar Kalyani	Relative of KMP	Dividend paid		0.15	NA	0.15	0.00	0.00										