



KALYANI

BHARAT FORGE LIMITED
Regd. Office : Mundhwa, Pune 411 036.

BHARAT FORGE

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30 TH JUNE, 2010

(Rs.in Lacs)

Sr. No.	Particulars	Quarter ended		Year ended
		30th June, 2010 (Unaudited)	30th June, 2009 (Unaudited)	31st March, 2010 (Audited)
1	a) Sales & Income from Operations			
	- Domestic	41,152	22,502	119,032
	- F.O.B. value of Exports & Corresponding Income	23,292	14,267	71,089
	Total Sales	64,444	36,769	190,121
	Less : Excise Duty	3,594	1,611	8,720
	Total Net Sales	60,850	35,158	181,401
	b) Other Operating income	2,159	706	4,239
	Total Net Sales/Income from Operations	63,009	35,864	185,640
2	Total expenditure :			
	a) (Increase) / Decrease in stock in trade & W.I.P	(3,101)	1,240	(2,715)
	b) Consumption of raw materials	31,161	15,023	84,957
	c) Employee Cost	4,565	3,593	14,357
	d) Depreciation	4,682	3,841	16,444
	e) Manufacturing Expenses	10,475	5,525	31,606
	f) Others	4,037	2,994	13,736
	Total expenditure	51,819	32,216	158,385
3	Profit from Operations before other Income, Interest and Exceptional Item	11,190	3,648	27,255
4	Other Income	1,014	518	3,234
5	Profit from Operations before Interest and Exceptional Item	12,204	4,166	30,489
6	Interest	2,993	2,535	10,277
7	Profit after interest but before Exceptional item	9,211	1,631	20,212
8	Exceptional item			
	-Exchange Gain / (Loss)	(423)	(1,486)	(2,141)
9	Profit from ordinary activities before Tax	8,788	145	18,071
10	Tax Expenses	2,845	49	5,367
11	Net Profit from ordinary activities after Tax	5,943	96	12,704
12	Extraordinary item (net of tax expenses)	-	-	-
13	Net Profit for the period / year	5,943	96	12,704
14	Paid-up Equity Share Capital (Face Value Rs.2/-each)	4,657	4,454	4,454
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			148,267
16	a) Basic Earning per share of Rs 2/- each before and after Extraordinary item	2.59	0.04	5.71
	b) Diluted Earning per share of Rs 2/- each before and after Extraordinary item	2.59	0.04	5.71
17	Total Public Shareholding			
	- Number of Shares	134,882,946	124,734,166	124,740,901
	- Percentage of shareholding	57.94%	56.03%	56.03%
18	Promoters and promoter group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00
	b) Non-encumbered			
	- Number of Shares	97,902,170	97,908,905	97,902,170
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	42.06%	43.97%	43.97%



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Notes to financial results:

- 1 The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on July 26, 2010 and were subjected to a "Limited Review" by the Auditors.
- 2 Earnings per share has been computed in accordance with the Principles laid down by Accounting Standard 20.
- 3 During the quarter, no Investor complaint was received. There were no Investor complaints pending for redressal as at the commencement and end of the quarter.
- 4 Previous year/ period's figures are regrouped/ restated wherever necessary to make them comparable with those of the current period.

For Bharat Forge Limited

Pune
Dated : July 26, 2010

(B. N. KALYANI)
CHAIRMAN & MANAGING DIRECTOR



KALYANI

BHARAT FORGE LIMITED
Regd. Office : Mundhwa, Pune 411 036

BHARAT FORGE

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2010
Rs.in Lacs

Sr. No.	Particulars	Quarter ended		Year ended
		30th June 2010 Unaudited	30th June 2009 Unaudited	31st March, 2010 Audited
1	Segment Revenue			
a	Steel Forging	62,797	35,767	185,059
b	Gen.Engg.,Trading etc.	374	233	1,148
	Total	63,171	36,000	186,207
	Less: Inter Segment Revenue	162	136	610
	Net Sales/Income from Operations	63,009	35,864	185,597
2	Segment Results			
	Profit/(Loss) (before tax and interest from each segment)			
a	Steel Forging	14,369	5,965	37,433
b	Gen.Engg.,Trading etc.	65	47	263
	Total	14,434	6,012	37,696
	Less:			
1	Interest	2,993	2,535	10,277
2	Other un-allocable expenditure net of un-allocable income	2,230	1,846	7,207
	Profit before Tax & Exceptional item	9,211	1,631	20,212
	Exceptional items			
	-Exchange Gain / (Loss)	(423)	(1,486)	(2,141)
	Profit before Tax	8,788	145	18,071
3	Capital Employed (Segment assets - Segment Liabilities)			
a	Steel Forging	213,214	231,408	192,993
b	Gen.Engg.,Trading etc.	3,343	1,942	3,228
c	Unallocable Assets less Liabilities			
	-Investments in Subsidiaries/Joint Ventures	48,251	42,124	47,113
	-Unutilised Fund raised, temporarily deployed	49,608	37,032	71,054
	-others	31,988	35,555	34,383
	Total	346,404	348,061	348,771
4	Secondary information in respect of Geographical segment on the basis of location of customers			
a	Domestic	39,717	21,597	114,551
b	Exports	23,292	14,267	71,089

The Company has identified its business segments as its primary reporting format which comprises of Forgings and General Engineering. The main segment is Forgings. All products made by the Company essentially emanate from forgings and therefore it is reported as an independent business segment. General Engineering is a fabrication unit which constitute a miniscule portion of the Company's activities.

The Company on a stand alone basis operates through a single geographical segment where all assets are located in India. Secondary segment disclosures have been made accordingly.

For **BHARAT FORGE LIMITED**

Pune
Dated : July 26,2010

(B. N. KALYANI)
CHAIRMAN & MANAGING DIRECTOR

BHARAT FORGE



Information in addition to Listing Requirements :

Key unaudited combined financial parameters for Bharat Forge Limited and its wholly owned global subsidiaries (other than China operations) for the quarter ended 30th June 2010 are as follows:

(Rs. in Lacs)

Particulars	Quarter ended	
	30.06.2010	30.06.2009
Total Income	101,264	60,899
Profit before Interest, Depreciation & Tax	18,468	5,872
Profit before tax & exceptional items	9,057	(2,033)
Exchange Gain / (Loss)	147	(883)
Restructuring & redundancy cost	-	(1,595)
Profit after tax	6,207	(4,614)

1. The above does not include financial information of FAW Bharat Forge (Changchun) Company Limited - Company's Joint Venture in China.
2. The above additional information was noted by the Board of Directors of the Company at its meeting held on July 26, 2010.