



KALYANI

BHARAT FORGE LIMITED  
Regd. Office : Mundhwa, Pune 411 036.

**BHARAT FORGE**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED 30 TH JUNE, 2011

(Rs.in Lacs)

Sr. No.	Particulars	Quarter ended		Year ended
		30th June, 2011 (Unaudited)	30th June, 2010 (Unaudited)	31st March, 2011 (Audited)
1	a) Sales & Income from Operations			
	- Domestic	48,868	41,638	179,230
	- F.O.B. value of Exports & Corresponding Income	38,112	22,806	121,951
	Total Sales	86,980	64,444	301,181
	Less : Excise Duty	4,046	3,594	15,289
	Total Net Sales	82,934	60,850	285,892
	b) Other Operating income	2,833	2,159	8,843
	Total Net Sales/Income from Operations	85,767	63,009	294,735
2	Total expenditure :			
	a) (Increase) / Decrease in stock in trade & W.I.P	294	(3,101)	(3,583)
	b) Consumption of raw materials	38,213	31,161	136,616
	c) Employee Cost	5,906	4,565	20,128
	d) Depreciation	5,169	4,682	19,326
	e) Manufacturing Expenses	14,733	10,475	49,188
	f) Others	5,779	4,460	20,775
	Total expenditure	70,094	52,242	242,450
3	Profit from Operations before other Income, Interest and Exceptional Item	15,673	10,767	52,285
4	Other Income	1,472	1,014	4,620
5	Profit from Operations before Interest and Exceptional Item	17,145	11,781	56,905
6	Interest	3,002	2,993	12,144
7	Profit after interest but before Exceptional item	14,143	8,788	44,761
8	Exceptional item			
	-Exchange Gain / (Loss)	-	-	-
9	Profit from ordinary activities before Tax	14,143	8,788	44,761
10	Tax Expenses	4,401	2,845	13,704
11	Net Profit from ordinary activities after Tax	9,742	5,943	31,057
12	Extraordinary item ( net of tax expenses )	-	-	-
13	Net Profit for the period / year	9,742	5,943	31,057
14	Paid-up Equity Share Capital (Face Value Rs.2/-each)	4,657	4,657	4,657
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			194,881
16	a) Basic Earning per share of Rs 2/- each before and after Extraordinary item	4.18	2.59	13.39
	b) Diluted Earning per share of Rs 2/- each before and after Extraordinary item	4.09	2.59	13.11
17	Total Public Shareholding			
	- Number of Shares	134,882,946	134,882,946	134,882,946
	- Percentage of shareholding	57.94%	57.94%	57.94%
18	Promoters and promoter group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	0.00	0.00	0.00
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
	- Percentage of shares ( as a % of the total share capital of the company)	0.00	0.00	0.00
	b) Non-encumbered			
	- Number of Shares	97,902,170	97,902,170	97,902,170
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares ( as a % of the total share capital of the company)	42.06%	42.06%	42.06%



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Notes to financial results:

- 1 The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on August 10, 2011 and were subjected to a "Limited Review" by the Auditors.
- 2 Earnings per share has been computed in accordance with the Principles laid down by Accounting Standard 20.
- 3 During the quarter, no Investor complaint was received. There were no Investor complaints pending for redressal as at the commencement and end of the quarter.
- 4 Previous year/ period's figures are regrouped/ restated wherever necessary to make them comparable with those of the current period.

For Bharat Forge Limited

Pune  
Dated : August 10, 2011

(B. N. KALYANI)  
CHAIRMAN & MANAGING DIRECTOR

Note:-

Information related to performance of overseas subsidiaries of the Company will be included in earnings update for Q-I, F.Y. 2011-12 and will be posted on web site of the company- [www.bharatforge.com](http://www.bharatforge.com)



KALYANI

BHARAT FORGE LIMITED  
Regd. Office : Mundhwa, Pune 411 036

**BHARAT FORGE****SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2011**

Rs.in Lacs

Sr. No.	Particulars	Quarter ended		Year ended
		30th June 2011 Unaudited	30th June 2010 Unaudited	31st March, 2011 Audited
1	<b>Segment Revenue</b>			
a	Steel Forging	85,377	62,797	293,474
b	Gen.Engg.,Trading etc.	549	374	1,892
	<b>Total</b>	<b>85,926</b>	<b>63,171</b>	<b>295,366</b>
	Less: Inter Segment Revenue	159	162	666
	<b>Net Sales/Income from Operations</b>	<b>85,767</b>	<b>63,009</b>	<b>294,700</b>
2	<b>Segment Results</b>			
	Profit/(Loss) (before tax and interest from each segment)			
a	Steel Forging	19,381	14,369	65,641
b	Gen.Engg.,Trading etc.	200	65	469
	<b>Total</b>	<b>19,581</b>	<b>14,434</b>	<b>66,110</b>
	Less:			
1	Interest	3,002	2,993	12,144
2	Other un-allocable expenditure net of un-allocable income	2,436	2,653	9,205
	<b>Profit before Tax</b>	<b>14,143</b>	<b>8,788</b>	<b>44,761</b>
3	<b>Capital Employed (Segment assets - Segment Liabilities)</b>			
a	Steel Forging	227,508	213,214	220,061
b	Gen.Engg.,Trading etc.	3,650	3,343	3,668
c	Unallocable Assets less Liabilities			
	-Investments in Subsidiaries/Joint Ventures	55,317	48,251	55,317
	-Surplus Funds temporarily deployed	64,993	49,608	48,286
	-others	31,392	31,988	35,108
	<b>Total</b>	<b>382,860</b>	<b>346,404</b>	<b>362,440</b>
4	<b>Secondary information in respect of Geographical segment on the basis of location of customers</b>			
a	Domestic	47,655	40,203	172,784
b	Exports	38,112	22,806	121,951

The Company has identified its business segments as its primary reporting format which comprises of Forgings and General Engineering. The main segment is Forgings. All products made by the Company essentially emanate from forgings and therefore it is reported as an independent business segment. General Engineering is a fabrication unit which constitute a miniscule portion of the Company's activities.

The Company on a stand alone basis operates through a single geographical segment where all assets are located in India. Secondary segment disclosures have been made accordingly.

For BHARAT FORGE LIMITED

Pune  
Dated : August 10,2011

(B. N. KALYANI)  
CHAIRMAN & MANAGING DIRECTOR