



BHARAT FORGE

Bharat Forge receives Golden Peacock Award for Best HR Practices 2011

Pune, August 23, 2011: Bharat Forge, the flagship company of the USD 2.5 billion Kalyani Group and a global leader in manufacturing & metal forming, was honored with the Golden Peacock Award for 'Best HR Practices 2011' in the Engineering sector. Dr Santosh Bhave, Vice President HR and Ms. Leena Deshpande AVP HR at Bharat Forge received the award from former Chief Justice of India, Justice M.N. Venkatchaliah at a ceremony organized by the Institute of Directors at the Le Meridian, New Delhi recently.

An eminent panel of judges headed by Dr. Ola Ullsten, Global Chairman & Former Prime Minister of Sweden, Justice P N Bhagwati, Former Chief Justice, Supreme Court of India, Pradeep Chaturvedi, Advisor-FAO and Dr. A N Saksena, Former Financial Advisor, Ministry of Petroleum considered each company's performance based on a comprehensive set of criteria. The panel evaluated detailed information on the HR practices and systems of participating companies. This year's format saw major Indian Corporates from 13 different sectors across the country compete for the coveted awards in the final round.

Accepting the award on behalf of Bharat Forge, Dr. Santosh Bhave, Vice President HR said: "At Bharat Forge we have always believed that people are our greatest asset and they must be continuously nurtured to retain our leadership position. In tune with this philosophy, we have developed some truly unique training and development initiatives to facilitate and nurture the growth of our personnel. Thus, we are truly honored to receive this prestigious National Award and particularly delighted that our HR practices have gained such critical acclaim."

Bharat Forge undertakes several training & development initiatives for the overall growth of its workforce. Significant amongst which has been the MoU it has signed with BITS Pilani in March 2004. The other unique training initiatives at Bharat Forge include a Post Graduation in Manufacturing Management in collaboration with University of Warwick, U. K.; M.Tech. programme suiting our requirements with IIT Mumbai with a view to promote Research & Development; Focused training to fresh ITIs through Apprentice Shop and on-going Talent Pipeline Program for fresh engineers from colleges at Rural areas.



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Bharat Forge as a global organization has been focusing sharply on innovation in the automotive space with new technology and products while continuing to explore opportunities in the non automotive space.

Mr. B N Kalyani, Chairman & Managing Director said, "Innovation, technology, products and people are the key drivers that will transform the company with high level of capability in the automotive, non automotive and capital goods business. And correspondingly, there has been a renewed focus on learning and development across all management and operational levels across the company. The award is a true testament of our superior talent management initiatives and we are happy to be honored with this award".

Bharat Forge Limited recently bagged the "National Award for Best HR Practices -2009" during the Annual National Conference of NIPM (National Institute of Personnel Management) at Kolkata on 18th Feb'2010.

About Bharat Forge

Bharat Forge Limited (BFL), the Pune-based Indian multinational is a technology-driven global leader in metal forming having transcontinental presence in more than a dozen manufacturing locations, serving several sectors including automobile, power, railways, shipping, oil & gas, aerospace etc. Part of the Kalyani Group - a US \$2.5 billion conglomerate with over 10,000 global work force; BFL today has the largest repository of metallurgical knowledge in the region and offers complete service supply capability to its geographically dispersed marquee customers from concept to testing and validation.

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